

Anti-Money Laundering Masterclass, Amsterdam agenda

08:30 – 09:00

Registration and refreshments

09:00 – 10:30

Session one: financial crime and anti-money laundering

By the end of this session, delegates will be able to identify the different types of financial crime and explain the different stages of laundering money through the financial system

- What do we mean by financial crime and modern advanced typologies
- Global size of the problem and geographical 'hot-spots'
- The basic structure of money laundering transactions
- Tax avoidance/evasion – differences and impact on financial institutions

10:30 – 10:45

Morning break

10:45 – 12:00

Session two: AML 'pressure points'

By the end of this session, delegates will be able to identify money laundering schemes that have occurred in the different sectors of financial services and analyse/critique efforts to stop money laundering

- Trade, trade finance and flaws in banking/regulatory structures
- Payments, payment systems and their vulnerability
- Commercial banking money laundering examples
- How the retail banking system is used to launder money
- Investment banking indicators and examples
- The real estate sector and its vulnerability
- How money is laundered through the luxury sector [Inc. casinos]

12:00 – 13:00

Lunch

13:00 – 14:30

Session three: regulatory bodies

By the end of this session, delegates will be able to name the global regulatory bodies and their functions as well as define the impact of the tightening of global regulations

- The role of multi-jurisdictional regulators in combatting financial crime
- Understanding the consequences of non-compliance for financial institutions
- Examining new & forthcoming regulations [e.g 5/6 MLD / FinCen]
- FCPA and trans-national issues

14:30 – 14:45

Afternoon break

14:45 – 16:15

Session four: other types of financial crime & cyber crime

By the end of this session, delegates will be able to look at bribery and corruption in the context of financial services and how culture change is the only sure answer to these crimes

- Fraud and the role of 'malicious insiders'
- Examples of bribery and pressure points in the process
- Creating a 'compliance culture' internally
- How to deal with political and regulatory risk
- The rise of the use of technology in criminal transactions
- Cryptocurrencies and their impact
- Examining the difficulties in regulating technological crime
- Instances of financial institutions under attack

08:30 – 09:00

Refreshments

09:00 – 10:30

Session one: know your customer/client – the four stages

By the end of session one, delegates will be able to chart the steps to be taken to identify just who you are dealing with and the challenges in 'box ticking' internally

- ID&V
- KYC
- DD/EDD
- What do we need to know – remediation?
- Differences between policy and application

10:30 – 10:45

Morning break

10:45 – 12:00

Session two: client indicators

During session two, delegates will examine the information from client data which might raise KYC issues

- UBO Indicators
- 3rd Party Information Indicators
- Financial Transaction Indicators
- Client Attitude Indicators
- Creating a Framework for KYC Alarm Bells

12:00 – 13:00

Lunch

13:00 – 14:30

Session three: using technology

By the end of session three, delegates will be able to describe how technology can help in the KYC process

- Open Source Intelligence [OSINT]
- Social Media Intelligence [SOCMINT]

- Financial Intelligence [FININT]
- Reddit and other websites
- False positives – a necessary evil?
- Service providers and their offerings
- Artificial Intelligence/Machine Learning

14:30 – 14:45

Afternoon break

14:45 – 15:45

Session four: hiding stolen assets and the proceeds of crime

By the end of this session, delegates will be able to identify the key structures used to hide stolen assets and also the different parts of the world that are used to conceal ownership of these assets

- Structures used to hide criminal gains
- Trusts, bearer share corporations and offshore companies
- Other LLCs, Foundations and charities
- Jurisdictions with weak governance used to conceal ownership & beneficiaries
- Techniques used to establish identities of key parties

15:45 – 16:30

Session five: how do we stop money laundering & financial crime?

By the end of this session, delegates will be able to identify the key strengths and weaknesses in compliance structures and how regulators view best practice in this area

- Compliance is everyone's business
- Three lines of defence?
- What do regulators look for in AML structures?
- Creating a compliance culture

- Case studies of compliance successes and failures